

# East Ward (Oxford) Allotment Association

## Accounts for the year to 31st March 2006

### Income and Expenditure Account

Trading Account	£	£
Sales		1393.65
Opening Stock	1163.75	
Purchases	1883.23	
Closing Stock	1257.67	
Cost of Sales		1789.31
<b>Trading loss</b>		<b>-395.66</b>
<b>Other Income</b>		
Rent & keys	1981.50	
Equipment Hire	110.20	
Bank Interest	148.25	
Grant from Oxford City C	0.00	<b>2239.95</b>
<b>Total Income</b>		<b>1844.29</b>
<b>Expenditure</b>		
Rent to Oxford City C	534.70	
Electricity / water	240.54	
Machinery / petrol / tools	66.95	
Depreciation	160.00	
Honoraria	50.00	
Skips	405.00	
Locksmith / Keys	113.85	
Last years rent to OxfordCC	267.35	
Admin/sundries	122.56	
<b>Total Expenditure</b>		<b>1960.95</b>
<b>Balance</b>		<b>-116.66</b>

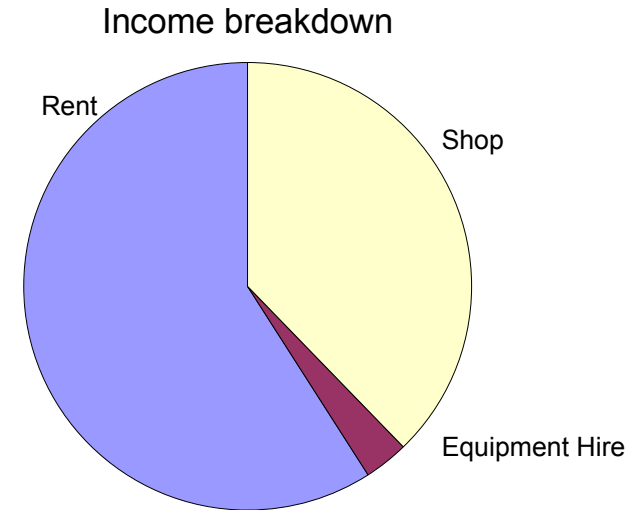
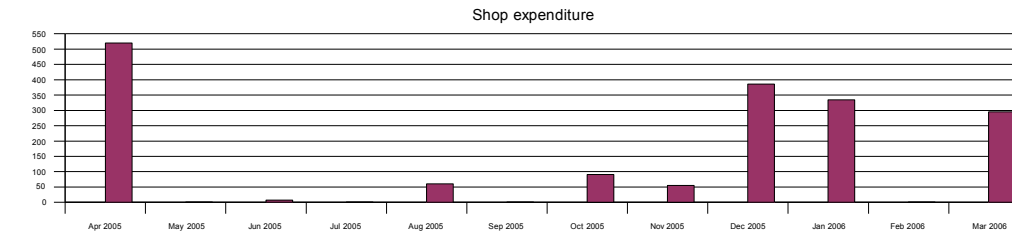
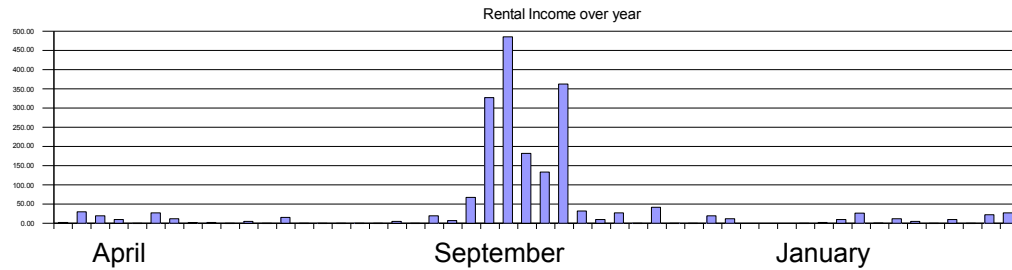
### Balance Sheet

Capital Account	£	£
Balance b fwd	7699.28	
Less deficit	-116.66	<b>7582.62</b>
<b>Represented by</b>		
Equipment	620.45	
Stock	1257.67	
Deposit Account	3957.94	
Current Account	1401.24	
Shop Float	102.10	<b>7339.40</b>
<b>Accruals</b>		
Less uncashed cheques	130.00	
Plus to deposit	373.22	<b>243.22</b>

### Machinery

Opening value		320.50
Plus additions		459.95
Less depreciation @£80 ea		160.00
		<b>620.45</b>
	<b>2005</b>	<b>2006</b>
strimmer	288.00	208.00
mowers	32.50	412.45

Prepared by Andy Henson, Treasurer, April 2006



## Treasurer's report

- 1) Shop turnover down – was £1429 last year despite being open only every other Sunday yet open every Sunday this year.
- 2) Almost £519 paid early April 2005 but we similarly had around £600 paid early April 2006 this year.
- 3) Shop profits might be affected by stocktake – was possibly a little more pessimistic this year since new officers doing it.
- 4) This is the wrong time of year to do accounts for the shop; perhaps we have year end and do stocktake end August? AGM September?
- 4) Rent income up – rent set at reasonable level even once new lease signed.
- 5) We should be making provision for rent increasing once new lease signed (since it will be retrospective); not done this year.
- 6) Equipment hire income up but so low it's hardly worth it – should we increase the charge? £4/hr? £6/hr?
- 7) Key deposit – this is an unfunded liability, we perhaps should record who has paid a deposit. Record on Rent cards?
- 8) We were awarded a £450 grant from Oxford City Council which was not paid – I will investigate this.
- 9) We have apparently been awarded sum of money for fences this year in conjunction with UWG
- 10) Depreciation is £80 for strimmer and £80 for mowers; the latter could be increased otherwise it implies a 6 year life.
- 11) Honoraria have been paid in previous years, but we should be accounting for Tax and NI on such – should it be stopped?