

# East Ward (Oxford) Allotment Association

## Accounts for the year to 31st August 2007

### Income and Expenditure Account

### Balance Sheet

Trading Account	£	£
Sales		2459.00
Opening Stock	778.52	
Purchases	2061.65	
Closing Stock	698.67	
Cost of Sales		2141.50
<b>Trading Profit</b>		<b>317.50</b>
<b>Other Income</b>		
Rent & keys	2081.00	
Equipment Hire	164.08	
Bank Interest	183.51	
Grant	350.00	<b>2778.59</b>
<b>Total Income</b>		<b>3096.09</b>
<b>Expenditure</b>		
OCC Rent	534.70	
Small plots costs	187.50	
Electricity / water	178.09	
Machinery	84.33	
Depreciation	240.00	
Skips	142.00	
Keys	81.40	
Admin/sundries	188.24	
<b>Total Expenditure</b>		<b>1636.26</b>
<b>Surplus for period</b>		<b>1459.83</b>

Capital Account	£	£
Balance b/wd	6794.22	
Surplus	1459.83	<b>8254.05</b>
<b>Represented by</b>		
Equipment	816.00	
Stock	698.67	
Deposit Account	4227.66	
Current Account	2319.09	
Shop Float	113.06	
Creditors	401.44	
Less:		
Uncashed cheques	321.87	<b>8254.05</b>

### Machinery and other equipment

Opening value	554.45	
Less depreciation	240.00	
Plus additions	501.55	<b>816.00</b>

	August 06	Additions	Depreciation	August 07
strimmers	175.00	329.00	100.00	404.00
mowers	379.45		100.00	279.45
misc		172.55	40.00	132.55

## Treasurer's report

- 1) This is the first year when we've done the accounts for a whole year from September to August.
- 2) Shop turnover is twice the level seen 2 years ago; makes a profit and provides a useful service.
- 3) Rent income is good. Includes £237 for small plots. I propose we keep the same rent levels next year.
- 4) Depreciation is £100 for strimmers plus £100 for mowers plus £40 for other equipment.  
This is higher than before but reasonable now we have so much kit; rotovator does not appear here since it's a gift.
- 5) Creditors are UWG and WH (mostly for Water). This is mostly due to my issuing invoices at end of year when I do the accounts.
- 6) Small plot costs are paid to Whitehouse project for their maintenance of small plot areas.

Prepared by Andy Henson, Treasurer, 23 September 2007